

Code TDH
Company name Thu Duc Housing Development Corporation
Date 05/03/2019
Subject Resolution of Annual General Meeting of FY 2018

Content:

Thu Duc Housing Development Corporation (THUDUC HOUSE) announced the resolution of the Annual General Meeting of Shareholders of fiscal year 2018 as follows:

1. Approving the report on profit and loss in 2018 and plan for 2019.
2. Approving the resignation of Mr. Tran Quang Nghi from the Board of Directors and elect Mr. Tran Dac Sinh as Independent Member of the Board of Directors for the term of 2015 and 2020.
3. Approving the 2018 profit distribution:

Unit: dongs

Total profit before tax	109,823,463,647
Corporate income tax	17,117,206,995
- Current corporate income tax	17,117,206,995
- Deferred corporate income tax	
Profit after tax	92,706,256,652
Allocation:	-
+ Bonus & welfare fund (10%)	9,270,625,665
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	1,854,125,133
+ Assistance fund for Directorate	1,854,125,133
+ 10% cash dividend for 2018	81,634,927,000
+ Accumulated undistributed profit after tax until previous year	7,186,836,905
+ Retained undistributed profit	5,279,290,626

4. Approving the policy on issuing bonus shares:
- Current outstanding volume: 81,634,927 shares
 - Estimated issue volume: 12,245,239 shares
 - Exercise ratio: 15% (Those who own 100 shares will receive 15 new shares.)

5. Approving the business plan for 2019:

4.1. Consolidated figures:

Unit: dong

Item	Reality in 2018	Plan for 2019	Ratio
Total revenue	2,540,962,546,498	3,443,159,973,640	135.5%
Profit before tax	115,127,096,386	289,032,341,873	251.1%
Profit after tax	92,936,319,511	231,154,984,262	248.7%
Non-controlling interest	(22,488,269,857)	92,579,301,066	
Profit after tax of the parent company's shareholders	115,424,589,368	138,575,683,196	120.1%

4.2. Parent company - Thuduc House

Item	Reality in 2018	Plan for 2019	Ratio
Total revenue	2,068,574,642,372	2,550,379,605,466	123.3%
Profit before tax	109,823,463,647	170,819,605,466	155.5%
Profit after tax	92,706,256,652	170,819,605,466	184.3%

5. Approving the profit distribution plan for 2019:

Unit: dongs

Total profit before tax (estimated)	289,032,341,873
Corporation income tax	57,877,357,611
Profit after tax	231,154,984,262
Non-controlling interest	92,579,301,066
Profit after tax of parent company	138,575,683,196
+ Bonus & welfare fund (10%)	13,857,568,320
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	2,771,513,664
+ Assistance fund for Directorate	2,771,513,664
+ Cash dividend rate for 2018: 12%	112,656,199,260
Retained undistributed profit	6,518,888,288

6. Approving to authorize the Board of Directors to choose an audit company for TDH in 2019.

7. Approving to supplement the Company's business function.

8. Approving the establishment of two sub-committees under the Board of Directors.